APPENDIX 3

PRUDENTIAL INDICATORS

Details of the Capital Programme are contained in Appendix 1

Ratio of Financing Costs to Net Revenue Stream						
	2017/18 Estimate	2018/19 Estimate	2019/20 Estimate	2020/21 Estimate	2021/22 Estimate	2022/23 Estimate
Non - HRA	12.0%	12.5%	13.0%	13.9%	13.9%	13.0%
HRA	4.1%	4.1%	4.0%	7.4%	7.0%	6.7%

Capital Financing Requirement						
	2017/18 Estimate £'000s	2018/19 Estimate £'000s	2019/20 Estimate £'000s	2020/21 Estimate £'000s	2021/22 Estimate £'000s	2022/23 Estimate £'000s
Non - HRA	405,337	467,446	470,077	464,172	456,647	449,426
HRA	171,380	177,260	177,707	179,047	176,093	173,139

HRA Limit on Indebtedness						
	2017/18 Estimate £'000s	2018/19 Estimate £'000s	2019/20 Estimate £'000s	2020/21 Estimate £'000s	2021/22 Estimate £'000s	2022/23 Estimate £'000s
HRA	181,701	181,701	181,701	181,701	181,701	181,701

Authorised Limit for External Debt						
	2017/18 Estimate £'000s	2018/19 Estimate £'000s	2019/20 Estimate £'000s	2020/21 Estimate £'000s	2021/22 Estimate £'000s	2022/23 Estimate £'000s
Borrowing	583,660	594,046	598,130	606,750	608,318	603,476
Other Long Term Liabilities (ie Credit Arrangements)	69,340	66,151	62,377	57,151	51,340	46,032
Total	**653,000**	**660,197**	**660,507**	**663,901**	**659,658**	**649,508**

Operational Boundary for External Debt						
	2017/18 Estimate £'000s	2018/19 Estimate £'000s	2019/20 Estimate £'000s	2020/21 Estimate £'000s	2021/22 Estimate £'000s	2022/23 Estimate £'000s
Borrowing	571,324	578,555	582,329	590,633	591,879	586,708
Other Long Term Liabilities (ie Credit Arrangements)	69,340	66,151	62,377	57,151	51,340	46,032
Total	**640,664**	**644,706**	**644,706**	**647,784**	**643,219**	**632,740**

Incremental Impact of Capital Investment Decisions on the Council Tax						
	2017/18 Estimate £'000s	2018/19 Estimate £'000s	2019/20 Estimate £'000s	2020/21 Estimate £'000s	2021/22 Estimate £'000s	2022/23 Estimate £'000s
Revenue effect of existing capital programme	579	3,020	5,988	6,430	6,605	6,605
Revenue effect of proposed capital programme	579	3,020	5,561	5,859	5,890	5,890
Increase/(decrease) in revenue effect	0	0	(427)	(571)	(715)	(715)
Increase in Council Tax Band D	£0.00	£0.00	(£7.64)	(£10.22)	(£12.80)	(£12.80)

Incremental Impact of Capital Investment Decisions on Housing Rents						
	2017/18 Estimate £'000s	2018/19 Estimate £'000s	2019/20 Estimate £'000s	2020/21 Estimate £'000s	2021/22 Estimate £'000s	2022/23 Estimate £'000s
Revenue effect of existing capital programme	714	621	185	1,861	1,360	478
Revenue effect of proposed capital programme	476	(1,362)	475	627	3,012	563
Increase/(decrease) in revenue effect	(238)	(1,983)	290	(1,234)	1,652	85
Effect on average weekly rent	(£0.31)	(£2.54)	£0.37	(£1.58)	£2.12	£0.11